

Exhibit I: Loan Application Worksheet (Demolition Loan)

Please read the application closely and answer all questions thoroughly. Attach any documentation that helps demonstrate the institution's need for a Strategic Square Footage Reduction demolition loan.

Please note:

1. Institutions seeking loans for the demolition of multiple facilities must complete this loan application worksheet for each facility.
2. If the facility is located at a regional campus, most questions will still be requesting information from the perspective of the institution as a whole, unless specifically noted. If specific information about the regional site is relevant to your rationale for demolishing the facility, however, please be clear that you are speaking about the regional site rather than the institution as a whole.
3. Any attachments required by this Loan Application Worksheet must be attached and labeled at the end of the PDF document for Exhibit I created when submitting the application.

Institution Name: _____

Contact Information:

- **Name:** _____
- **Title:** _____
- **Email:** _____
- **Phone:** _____

1. Project Overview

- a. Name of facility to be demolished:
Campus location (name/city/county):
Street address of facility:
- b. Is the institution the direct legal owner of the facility:
 Yes
 No

If the owner is a nonprofit affiliate of the institution, please provide the reason that the institution does not directly own the facility, evidence that the institution has the authority to demolish the facility, and how demolishing it will financially benefit the institution:

c. Has the facility you are planning to demolish been designated as a historical site by the National Park Service, the Ohio History Connection, or any other relevant federal, state, or local entity?

Yes

No

○ If yes, please provide evidence from any of these relevant organizations that you are permitted to demolish the facility:

○ If no, please describe your efforts to determine that, to the best of your knowledge, this facility is not designated as a historical site:

2. Project Description and Goals / Strategic Capital Planning

a. Briefly describe the project and explain how it aligns with the institution's strategic plan:

b. Attach a resolution from your Board of Trustees approving the demolition of this facility and an attestation that the site will be brought to an acceptable standard after demolition of the facility. If a resolution has not yet been issued by the Board of Trustees, you may provide alternate documentation that the Board of Trustees is supportive of this project and indicate when you plan to bring a resolution to your Board for its consideration. Please note that while a resolution is not required at the time of application submission, it is required prior to the final execution of any award/loan agreements made under this program.

3. Facility Details / Square Footage Impact

a. Total gross square footage to be reduced through demolition of this facility:

b. Is the institution or an offsite location (regional campus, academic center, etc.) currently constructing or planning to construct new facilities? Yes No

○ If yes, explain how this project results in a net reduction in square footage to the institution as a whole and to the campus where the facility is currently located, if applicable. Also explain how the demolition aligns with long-term planning and how the net result will provide savings and improve the institution's financial position.

4. Facility Age and Condition / Deferred Maintenance / Value and Reuse Potential

- a. Provide the age of the facility and describe its condition. Any documentation or assessments confirming the facility's condition should be attached:

- b. Total estimated deferred maintenance for the facility:
Describe the methodology and attach any third-party assessments used to determine the total estimated deferred maintenance:

- c. Describe the extent to which the facility may have value if sold or reallocated to serve other purposes including K-12, career-technical, or adult educational purposes, community interests or business and industry partnerships:

Attach an appraisal from a licensed real estate appraiser.

5. Demolition Cost Estimate and Loan Details

- a. Amount you are requesting to borrow that includes A/E's estimate and other allowable costs for a demolition loan (Please provide a cost breakdown):
 - o Attach a detailed demolition estimate from the A/E firm that you hired. The A/E firm's quote must clearly show the cost for each of the minimum requirements outlined in the Program Overview. Note: estimates must include removal of all foundations and abandoned utilities unless the site is designated for perpetual green space. If foundations will remain, provide justification and describe the intended end use.
 - o Attach any design plans or construction plans provided by the A/E firm and any environmental assessments, hazardous building material surveys, third party assessments or other assessments or reports used by the A/E firm to inform its estimate.
- b. Please explain the planning work you performed based on your intended use for the land after demolition and how this planning will leave the land clean and safe. Note that inadequate planning could result in a demolition cost estimate that is not reasonable.

6. Infrastructure Impact

- a. Will demolition affect utilities or other campus infrastructure?
 - o Explain how you determined your answer and, if there are potential negative impacts, provide evidence or engineering assessments of the plan to alleviate these negative impacts to the campus:

 - o Attach a property survey and a utility survey of the site completed within the last six months.

7. Anticipated Tax Exempt Interest Rate and Repayment Term: Please select one of the following:

- 5-year repayment at a 70% discount of the market interest rate of 0.67%
- 10-year repayment at a 60% discount of the market interest rate of 1.07%
- 15-year repayment at a 50% discount of the market interest rate of 1.61%

8. Supplemental Information

- a. If you would like to provide additional information related to any of the attached documentation, or provide additional context to any answers provided throughout the allocation, please do so below. Please note the question/piece of documentation about which you are provided additional notes: