

Exhibit I: Loan Application Worksheet

Please read the application closely and answer all questions thoroughly. Attach any documentation that helps demonstrate the institution's need for a Strategic Square Footage Reduction demolition loan.

Please note:

1. Institutions seeking loans for the demolition of multiple facilities must complete this loan application worksheet for each facility. All documentation should be included in a single submission within the portal. See the *Application Submission* section of this RFA for more details.
2. If the facility is located at a regional campus, most questions will still be requesting information from the perspective of the institution as a whole, unless specifically noted. If specific information about the regional site is relevant to your rationale for demolishing the facility, however, please be clear that you are speaking about the regional site rather than the institution as a whole.
3. Any attachments required by this Loan Application Worksheet must be attached and labeled at the end of the PDF document for Exhibit I created when submitting the application.

Institution Name: _____

Contact Information:

- a) **Name:** _____
- b) **Title:** _____
- c) **Email:** _____
- d) **Phone:** _____

1. Project Overview

- a. Name of facility to be demolished:
Campus location (name/city/county):
Street address of facility:
- b. Is the institution the direct legal owner of the facility:
☐ Yes
☐ No

If the owner is a nonprofit affiliate of the institution, please provide the reason that the institution does not directly own the facility, evidence that the institution has the authority to demolish the facility, and how demolishing it will financially benefit the institution:

- c. Has the facility you are planning to demolish been designated as a historical site by the National Park Service, the Ohio History Connection, or any other relevant federal, state, or local entity?
☐ Yes
☐ No

- ## 2. Project Description and Goals / Strategic Capital Planning

- ### 3. Facility Details / Square Footage Impact

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- If new construction is planned to begin during demolition, please provide a timeline/plan showing compliance with ORC Section 3333.96 (G), which states, “Each state institution of higher education receiving loans under this section shall not construct any new facility during the time period in which demolition is occurring.”

4. Facility Age and Condition / Deferred Maintenance / Value and Reuse Potential

- a. Provide the age of the facility and describe its condition. Any documentation or assessments confirming the facility’s condition should be attached:
- b. Total estimated deferred maintenance for the facility (estimated based on known costs, or any surveys or third-party assessments completed within the last five years):
- c. Describe the methodology used to determine the total estimated deferred maintenance:
- d. Describe the extent to which the facility may have value if sold or reallocated to serve other purposes including K-12, career-technical, or adult educational purposes, community interests or business and industry partnerships by listing the steps that were taken to ascertain the value (or lack thereof) and provide supporting documentation as to those steps:

Attach an appraisal from a licensed real estate appraiser.

5. Demolition Cost Estimate and Loan Details

- a. Amount you are requesting to borrow that includes the A/E's demolition estimate and other allowable costs for a demolition loan:
 - Attach a detailed demolition estimate from the A/E firm that you hired. The A/E firm's quote must clearly show the cost for each of the minimum requirements outlined in the Program Overview. Note: estimates must include removal of all foundations and abandoned utilities unless the site is designated for perpetual green space. If foundations will remain, provide justification and describe the intended end use.
 - Attach any design plans or construction plans provided by the A/E firm and any environmental assessments, hazardous building material surveys, third party assessments or other assessments or reports used by the A/E firm to inform its estimate.
- b. Please explain the planning work you performed based on your intended use for the land after demolition and how this planning will leave the land clean and safe. Note that inadequate planning could result in a demolition cost estimate that is not reasonable. All planning work described in this section should have associated documentation within your submission. Please list those documents, and the associated page numbers within your submission, below:

6. Infrastructure Impact

- a. Will demolition affect utilities or other campus infrastructure?
 - Explain how you determined your answer and, if there are potential negative impacts, provide evidence or engineering assessments of the plan to alleviate these negative impacts to the campus:
 - Attach a property survey and a utility survey of the site completed within the last six months.

7. Anticipated Tax Exempt Interest Rate / Repayment Term: Please select one of the following:

- ☐ 5-year repayment at a 70% discount of the market interest rate of 0.91%
- ☐ 10-year repayment at a 60% discount of the market interest rate of 1.40%
- ☐ 15-year repayment at a 50% discount of the market interest rate of 1.97%

8. **Timeline:** Assuming that this application is accepted and awarded a loan, please provide the anticipated timeline for the next six months including, but not limited to: solicitation of bids, selection of a vendor, and start of demolition.